

# Bibliography

- I. Adelman and S. Robinson. *Income Distribution Policy in Developing Countries: A Case Study of Korea*. Stanford University Press, 1978.
- P.-R. Agénor, S. Devarajan, W. R. Easterly, H. Fofack, D. S. Go, J. A. Izquierdo, C. E. Petersen, L. Pizzati, C. L. Scott, and L. Serven. *Macroeconomic Framework for Poverty Reduction Strategy Papers*. The World Bank, October 2000.
- K. J. Arrow. General Economic Equilibrium: Purpose, analytic techniques, collective choice. *The American Economic Review*, 64(3):253–272, June 1974.
- E. Aryeetey and J. Harrigan. Macroeconomic and sectoral developments since 1970. In Aryeetey et al. [2000], pages 5–31.
- E. Aryeetey, J. Harrigan, and M. Nissanke, editors. *Economic Reforms in Ghana: the Miracle and the Mirage*. James Curry Press, Oxford, 2000.
- E. Aryeetey and F. Tarp. Structural adjustment and after: Which way forward? In Aryeetey et al. [2000], pages 344–365.
- J. Berg and L. Taylor. *External Liberalization, Economic Performance, and Social Policy*, volume 12 of *CEPA Working Paper Series I*. Center for Economic Policy Analysis, February 2000.
- E. Borenszstein, M. S. Khan, C. M. Reinhart, and P. Wickham. The behavior of non-oil commodity prices. *IMF Occasional Papers*, 112, August 1994.
- F. Bourguignon, W. H. Branson, and J. de Melo. Adjustment and income distribution: A micro-macro model for counterfactual analysis. *Journal of Development Economics*, 38:17–39, 1992.
- F. Bourguignon, J. de Melo, and A. Suwa. Modeling the effects of adjustment programs on income distribution. *World Development*, 19(11):1527–1544, 1991.
- F. Bourguignon, A.-S. Robilliard, and S. Robinson. *Representative versus real households in the macro-economic modeling of inequality*. Number DT/2003-10. DIAL, Paris, September 2003. Document de travail DIAL / Unité de Recherche CIPRE, <http://www.worldbank.org/wbi/macroeconomics/modeling/RecentCourses/DC03/Session7/bourguignon.pdf>.
- M. Brownbridge, A. F. Gockel, and R. Harrington. Saving and investment. In Aryeetey et al. [2000], pages 132–151.
- M. Bussolo and J. I. Round. *Poverty Reduction Strategies in a Budget-Constrained Economy: The Case of Ghana*. OECD Development Centre, 2003. Working Paper 220, <http://www.oecd.org/dataoecd/58/46/2503657.pdf>.

- CEPA. *Macroeconomic Review and Outlook*. Center for Economic Policy Analysis, Accra, 1996.
- J. Cockburn. *Trade Liberalization and Poverty in Nepal*. Center for Study of African Economies, 2002. CSAE WPS/2002-11  
<http://www.csae.ox.ac.uk/conferences/2002-UPaGiSSA/papers/Cockburn-csae2002.pdf>.
- D. Cogneau. *Labor Market, Income Distribution and Poverty in Antananarivo: A General Equilibrium Simulation*. Paris: DIAL, 1999. Mimeo.
- D. Cogneau and A.-S. Robilliard. *Growth, Distribution, and Poverty in Madagascar: Learning from a Microsimulation Model in a General Equilibrium Framework*. Trade and Macroeconomics Division, IFPRI, Washington, DC, November 2000. TMD Discussion Paper No. 61, <http://www.ifpri.org/divs/tmd/dp/tmdp61.htm>.
- P. Collier and J. W. Gunning. Why has Africa grown slowly? *Journal of Economic Perspectives*, 13(3):3–22, Summer 1999.
- H. E. Daly. *Beyond Growth: The Economics of Sustainable Development*. Beacon Press, Boston, Massachusetts, 1996a.
- H. E. Daly. *Beyond Growth: The Economics of Sustainable Development*, chapter 10. Beacon Press, Boston, Massachusetts, 1996b.
- J. B. Davies. Microsimulation, CGE and macro modelling for transition and developing economies. <http://www.wider.unu.edu/conference/conference-2003-2/conference%202003-2-papers/papers-pdf/Davies%20140403.pdf>, April 2003.
- L. de Maio, F. Stewart, and R. van der Hoeven. Computable general equilibrium models, adjustment, and the poor in africa. *World Development*, 27(3):453–470, 1999.
- A. Deaton. Commodity prices and growth in Africa. *Journal of Economic Perspectives*, 13(3): 23–40, Summer 1999.
- B. Decaluwé and A. Martens. CGE modeling and developing economies: A concise empirical survey of 73 applications to 26 countries. *Journal of Policy Modeling*, 10(4):529–568, 1988.
- L. Demery and D. Demery. Poverty and macroeconomic policy in malaysia, 1979–87. *World Development*, 19(11):1615–1632, 1991.
- S. Devarajan and D. S. Go. The simplest dynamic general-equilibrium model of an open economy. *Journal of Policy Modeling*, 20(6):677–714, 1998.
- S. Devarajan, J. Lewis, and S. Robinson. Policy lessons from trade-focused, two-sector models. *Journal of Policy Modeling*, 12:625–657, 1990.
- S. Devarajan, J. Lewis, and S. Robinson. External shocks, purchasing power parity and the equilibrium real exchange rate. *The World Bank Economic Review*, 7:45–63, 1993.
- W. Easterly. Portfolio effects in a CGE model: Devaluation in a dollarized economy. In L. Taylor, editor, *Socially Relevant Policy Analysis: Structuralist Computable General Equilibrium Models for the Developing World*, chapter 11, pages 269–301. The MIT Press, Cambridge, Massachusetts, 1990.

- W. Easterly. *The Ghost of Financing Gap - How the Harrod-Domar Growth Model Still Haunts Development Economics*. The World Bank, Washington, D.C., July 1997. Draft.
- F. H. G. Ferreira, P. G. Leite, L. A. Pereira da Silva, and P. Picchetti. Aggregate shocks and income distribution: Can macro-micro models help identify winners and losers from a devaluation? Preliminary Draft. <http://poverty.worldbank.org/library/view/12976>, April 2003.
- E. Gyimah-Boadi and R. Jeffries. The political economy of reform. In Aryeetey et al. [2000], pages 32–50.
- N. U. Haque and M. S. Khan. Do IMF-supported programs work? - a survey of the cross-country empirical evidence. *IMF Working Papers*, WP/98/169, December 1998.
- J. Harrigan and S. Younger. Aid, debt and growth. In Aryeetey et al. [2000], pages 185–208.
- G. W. Harrison, R. Jones, L. J. Kimbell, and R. Wigle. How robust is applied general equilibrium analysis? *Journal of Policy Modeling*, 15(1):99–115, 1993.
- I. Husain and R. Faruquee, editors. *Ghana: Frontrunner in Adjustment*, chapter 4. The World Bank, Washington, DC, 1994.
- IMF. *Ghana: Statistical Annex*. Number 98/2 in IMF Staff Country Report. International Monetary Fund, January 1998.
- IMF. *Ghana: Selected Issues*. Number 03/134 in IMF Country Report. International Monetary Fund, May 2003.
- N. Kaldor. A model of economic growth. *Economic Journal*, 67:591–624, 1957.
- M. Kalecki. *Selected Essays on the Dynamics of the Capitalist Economy*. Cambridge University Press, 1971.
- R. Kanbur. Economic policy, distribution and poverty: The nature of disagreements, January 2001. <http://www.people.cornell.edu/pages/sk145/papers/Disagreements.pdf>.
- J. M. Keynes. The economic consequences of Mr. Churchill. In *Keynes, Collected Writings*, volume 9. Cambridge University Press, 1925. Collected writings published in 1978.
- J. M. Keynes. *The General Theory of Employment, Interest and Money*. Harcourt, Brace, New York, 1936.
- M. Khan and M. Knight. Stabilization programs in developing countries: A formal approach. *IMF Staff Papers*, 28:1–53, March 1981.
- M. Khan and M. Knight. Fund-supported programs and economic growth. *IMF Occasional Papers*, 41, 1985.
- M. S. Khan. The macroeconomic effects of Fund-supported adjustment programs. *IMF Staff Papers*, 37(2):195–231, June 1990.
- M. S. Khan, P. Montiel, and N. U. Haque. Adjustment with growth: Relating the analytical approaches of the IMF and the World Bank. *Journal of Development Economics*, 32:155–179, 1990.

- T. Killick and M. Malik. Country experiences with the IMF programmes in the 1980s. *World Economy*, 15:599–632, September 1995.
- T. Killick, M. Malik, and M. Manuel. What can we know about the effects of IMF programmes? *World Economy*, 15:575–597, September 1995.
- E. Kraev. *Modeling Macroeconomic and Distributional Impacts of Stabilization and Adjustment Packages: Current Literature and Challenges*. CEPA Working Papers. Center for Economic Policy Analysis, New School for Social Research, New York, 2003.
- S. P. Leite, A. Pellechio, L. Zanforlin, G. Bergashaw, S. Fabrizio, and J. Harnack. *Ghana: Economic Development in a Democratic Environment*, volume 199 of *IMF Occasional Papers*. International Monetary Fund, Washington, DC, 2000.
- J. D. Lewis. *Financial Liberalization and Price Rigidities in a General Equilibrium Model with Financial Markets*. Number 211 in Development Discussion Papers. Harvard Institute for International Development, 1985.
- J. D. Lewis. Financial repression and liberalization in a General Equilibrium model with financial markets. *Journal of Policy Modeling*, 14(2):135–166, 1992.
- J. D. Lewis. Macroeconomic stabilization and adjustment policies in a General Equilibrium model with financial markets: Turkey. In J. Mercenier and T. Srinivasan, editors, *Applied General Equilibrium and Economic Development: Present Achievements and Future Trends*, chapter 3, pages 101–146. University of Michigan Press, 1994.
- D. S. Meade. The lift model. Published where? When?, 2002.
- M. Mussa and M. Savastano. The IMF approach to economic stabilization. *IMF Working Papers*, WP/99/104, July 1999.
- C. Naastepad. Effective supply failures and structural adjustment: A real-financial model with reference to India. *Cambridge Journal of Economics*, 26:637–657, 2002a.
- C. Naastepad. Trade-offs in stabilization: A real-financial CGE analysis with reference to India. *Economic Modelling*, 19:221–244, 2002b.
- C. W. M. Naastepad. The macro-economic effects of directed credit policies: A real-financial CGE evaluation for India. *Development and Change*, 32:491–520, 2001.
- V. Nyanteng and A. W. Seini. Agricultural policy and the impact on growth and productivity 1970-95. In Aryeetey et al. [2000], pages 267–283.
- A. D. Oduro. Performance of the external trade sector since 1970. In Aryeetey et al. [2000], pages 168–184.
- G. Orcutt. A new type of socio-economic system. *Review of Economics and Statistics*, pages 773–797, 1957.
- J. J. Polak. Monetary analysis of income formation and payments problems. *IMF Staff Papers*, 5, November 1957.

- M. Powell et al. A Social Accounting Matrix for Ghana 1993. Technical report, Ghana Statistical Service, 1997.
- M. Powell and J. Round. Structure and linkage in the economy of Ghana: A SAM approach. In Aryeetey et al. [2000], pages 68–87.
- C. M. Reinhart. A model of adjustment and growth: An empirical analysis. In M. S. Khan, P. J. Montiel, and N. U. Haque, editors, *Macroeconomic Models for Adjustment in Developing Countries*, chapter 2, pages 10–37. International Monetary Fund, Washington, D.C., 1991.
- C. M. Reinhart and K. S. Rogoff. The modern history of exchange rate arrangements: A reinterpretation. *Quarterly Journal of Economics*, CXIX(1):1–48, February 2004.
- S. Robinson. Multisectoral models. In H. Chenery and T. Srinivasan, editors, *Handbook of Development Economics*, volume II, chapter 18, pages 885–947. Elsevier Science Publishers, 1989.
- J. A. Rosensweig and L. Taylor. Devaluation, capital flows, and crowding out: A CGE model with portfolio choice for Thailand. In L. Taylor, editor, *Socially Relevant Policy Analysis: Structuralist Computable General Equilibrium Models for the Developing World*, chapter 11, pages 302–332. The MIT Press, Cambridge, Massachusetts, 1990.
- D. E. Sahn, P. A. Dorosh, and S. D. Younger. Exchange rate, fiscal and agricultural policies in Africa: Does adjustment hurt the poor? *World Development*, 24(4):719–747, 1996.
- D. E. Sahn, P. A. Dorosh, and S. D. Younger. A reply to de Maio, Stewart, and van der Hoeven. *World Development*, 27(3):471–475, 1999.
- J. Sender. Africa’s economic performance: Limitations of the current consensus. *Journal of Economic Perspectives*, 13(3):89–114, Summer 1999.
- R. M. Solow. A contribution to the theory of economic growth. *The Quarterly Journal of Economics*, 70(1):65–94, 1956.
- N. Sowa. Fiscal deficits, output growth and inflation targets in Ghana. *World Development*, 22(8), 1994.
- N. Sowa and J. Kwakye. *Inflationary Trends and Control In Ghana*. AERC Research Reports. African Economic Research Consortium, Nairobi, 1991.
- J. O. Stanford. *C.G.E. Models of North American Free Trade: A Critique of Methods and Assumptions*. Economics Department, New School for Social Research, 65 Fifth Avenue, New York, NY 10025, April 1992.
- L. Taylor. *Varieties of Stabilization Experience - Towards Sensible Macroeconomics of the Third World*. Clarendon Press, Oxford, 1988.
- L. Taylor, editor. *Socially Relevant Policy Analysis - Structuralist Computable General Equilibrium Models for the Developing World*. Massachusetts Institute of Technology, 1990.
- L. Taylor. *Income Distribution, Inflation, and Growth - Lectures on Structuralist Macroeconomic Theory*. Massachusetts Institute of Technology, 1991.

- L. Taylor, editor. *External Liberalization, Economic Performance, and Social Policy*. Oxford University Press, 2001.
- L. Taylor. *Reconstructing Macroeconomics : Structuralist Proposals and Critiques of the Mainstream*. Harvard University Press, 2004.
- J. Tobin. Money and finance in the macroeconomic process. *Journal of Money, Credit and Banking*, 14(2):171–204, May 1982.
- R. Vos. Aid flows and “Dutch Disease” in a General Equilibrium framework for Pakistan. *Journal of Policy Modeling*, 20(1):77–109, 1998.
- L. Walras. *Elements of Pure Economics or the Theory of Social Wealth*. Porcupine Press, March 1984. French original published in 1874.